

BULLOGIC WEALTH MANAGEMENT  
**FINANCIAL PLAN SUMMARY**

PREPARED FOR:

**Lucy and Ricky Ricardo**

JULY FINANCIAL SUMMARY

CONTENTS:

Debt Summary



**BULLOGIC**  
Wealth Management

# Debt Rate Scorecard

Your Debt Rate

**28.5**

Peer Benchmark

**22.6**

---

**Debt Rate  
Explanation**

Debt Rate is calculated by dividing your total personal debt payments by total personal income. This ratio helps us understand if you are servicing too much or too little debt for your circumstance.

## Notes and Action Items

- ❓ There are multiple high interest rate debts that are costing you a lot of money in interest. Consolidating those debts into one loan and possibly a lower interest rate would be your in your best interest.
- ❓ It is recommended you focus on paying down your smallest debt balance first and make your way to the larger debts.
- ❓ By adding an additional \$350/month to your debt payments, we can have your debt completely paid off in 2 years.

# **Appendix**

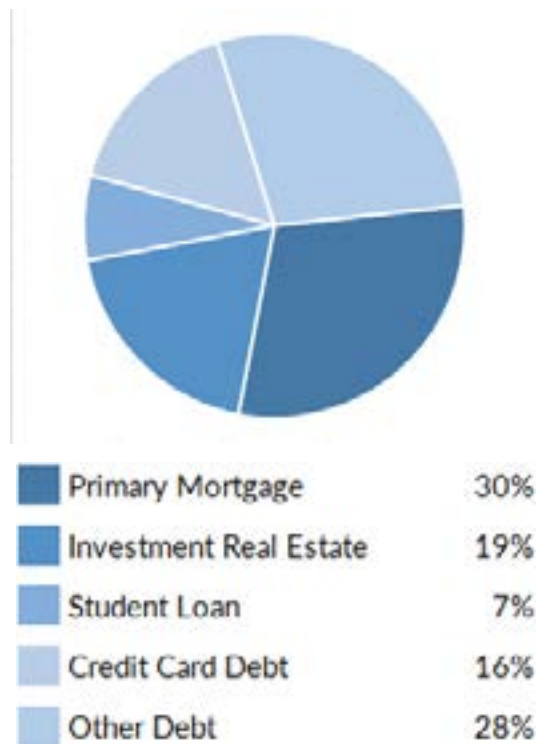
*Debt Rate Details*  
*Current Debt Summary*

# Debt Rate Details

## Debt Payment Information

Primary Mortgage	16,284
Rental Real Estate Debt	10,452
Student Loan	3,912
Credit Card Debt	8,748
+ Other Debt	15,437
<b>= Total Annual Debt Payments</b>	<b>\$54,833</b>

Debt Rate: Total Annual Debt / Total Annual Income  
 $54,833 / 192,365 = 28.5\%$



# Current Debt Summary

## Primary Mortgage

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$223,378	\$219,531	\$1,357	\$0	6.125%	360	275

## Investment Property (623 E. 68th St)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$160,000	\$156,793	\$871	\$0	5.125%	360	190

## Student Loans (Federal)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$342,978	\$337,777	\$326	\$0	6.24%	240	224

## Credit Card (Capital One)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$2,503	\$2,477	\$71	\$0	21.49%	40	34

## Credit Card (Chase)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$3,040	\$2,501	\$38	\$0	21.49%	80	65

## 2015 Range Rover

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$31,000	\$28,515	\$474	\$0	4.44%	75	63