

BULLOGIC WEALTH MANAGEMENT  
**FINANCIAL PLAN SUMMARY**

PREPARED FOR:

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JANUARY FINANCIAL SUMMARY

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Cash Flow Summary



**BULLOGIC**  
Wealth Management

# Net Income Rate Scorecard

Your Net Income Rate

**25.04%**

Peer Benchmark

**11.32%**

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**Net Income Rate  
Explanation**

Net Income Rate is calculated by taking your gross income and subtracting expenses for debt payments, insurance, taxes, lifestyle, and savings. The net income left over is divided by your total gross income.

## Notes and Action Items

- It was observed there is a lot of free cash flow, which is beneficial in achieving your financial goals.
- Based on your net cash flow, it is recommended you increase your savings to \$750 per month towards an employer plan.
- Based on your net cash flow, it is recommended you start a savings strategy of \$500 per month towards a Roth IRA.
- It is recommended the down payment for your home purchase is worth 10% (\$46,000) of the purchase price and take advantage of some of the benefits of a first time home-buyer program.
- Unclaimed money typically goes to the state, you should check your state's unclaimed money website to see if you have any available.

# **Appendix**

*Net Income Summary*

## Net Income Summary

Income Sources	2019	2018
Salary	115,000	105,000
Business Income	35,000	27,000
Rental Income	-	-
Interest/Dividends	120	135
Capital Gains	1,500	1,800
Social Security Income	-	-
Pension/Annuity Income	-	-
Retirement Distributions	-	-
Other Income	-	-
<b>Total Income</b>	<b>\$151,620</b>	<b>\$133,935</b>
Expenses	2019	2018
Debt Payments	33,800	33,800
Insurance Premiums	2,300	2,100
Taxes Paid	8,797	8,032
Lifestyle Expenses	63,000	61,000
Automatic Savings	5,750	5,250
<b>Total Expenses</b>	<b>\$113,647</b>	<b>\$110,182</b>
	<b>2019</b>	<b>2018</b>
<b>Net Income (Deficit)</b>	<b>\$37,973</b>	<b>\$23,753</b>

Net Income Rate: Net Income / Total Income

37,973 / 151,620 = 25.04%

# Net Income Trends

