

BULLOGIC WEALTH MANAGEMENT
FINANCIAL PLAN SUMMARY

PREPARED FOR:

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JULY FINANCIAL SUMMARY

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Debt Summary



BULLOGIC
Wealth Management

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**Debt Rate
Explanation**

Debt Rate is calculated by dividing your total personal debt payments by total personal income. This ratio helps us understand if you are servicing too much or too little debt for your circumstance.

Notes and Action Items

- ❓ There are multiple high interest rate debts that are costing you a lot of money in interest. Consolidating those debts into one loan and possibly a lower interest rate would be your in your best interest.
- ❓ It is recommended you focus on paying down your smallest debt balance first and make your way to the larger debts.
- ❓ By adding an additional \$350/month to your debt payments, we can have your debt completely paid off in 2 years.

Appendix

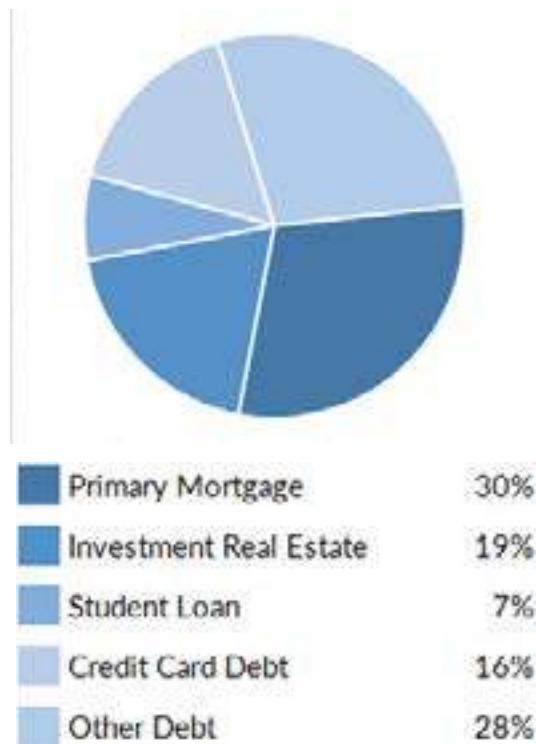
Debt Rate Details
Current Debt Summary

Debt Rate Details

Debt Payment Information

Primary Mortgage	16,284
Rental Real Estate Debt	10,452
Student Loan	3,912
Credit Card Debt	8,748
+ Other Debt	15,437
= Total Annual Debt Payments	\$54,833

Debt Rate: Total Annual Debt / Total Annual Income
 $54,833 / 192,365 = 28.5\%$



Current Debt Summary

Primary Mortgage

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$223,378	\$219,531	\$1,357	\$0	6.125%	360	275

Investment Property (623 E. 68th St)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$160,000	\$156,793	\$871	\$0	5.125%	360	190

Student Loans (Federal)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$342,978	\$337,777	\$326	\$0	6.24%	240	224

Credit Card (Capital One)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$2,503	\$2,477	\$71	\$0	21.49%	40	34

Credit Card (Chase)

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$3,040	\$2,501	\$38	\$0	21.49%	80	65

2015 Range Rover

Original Balance	Current Balance	Monthly Payment	Extra Payments	Interest Rate	Length (Months)	Payments Left
\$31,000	\$28,515	\$474	\$0	4.44%	75	63